



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 09/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,485,243,277
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

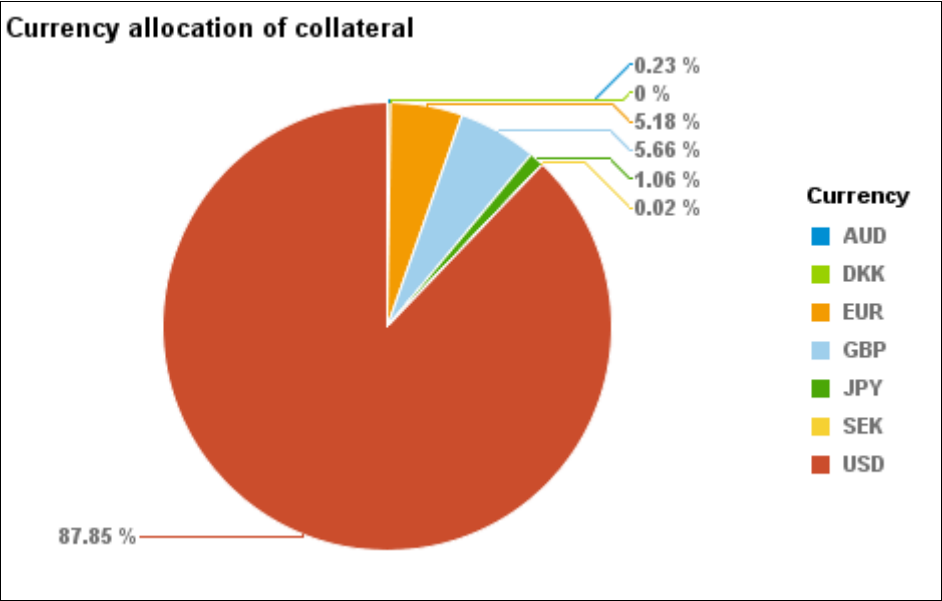
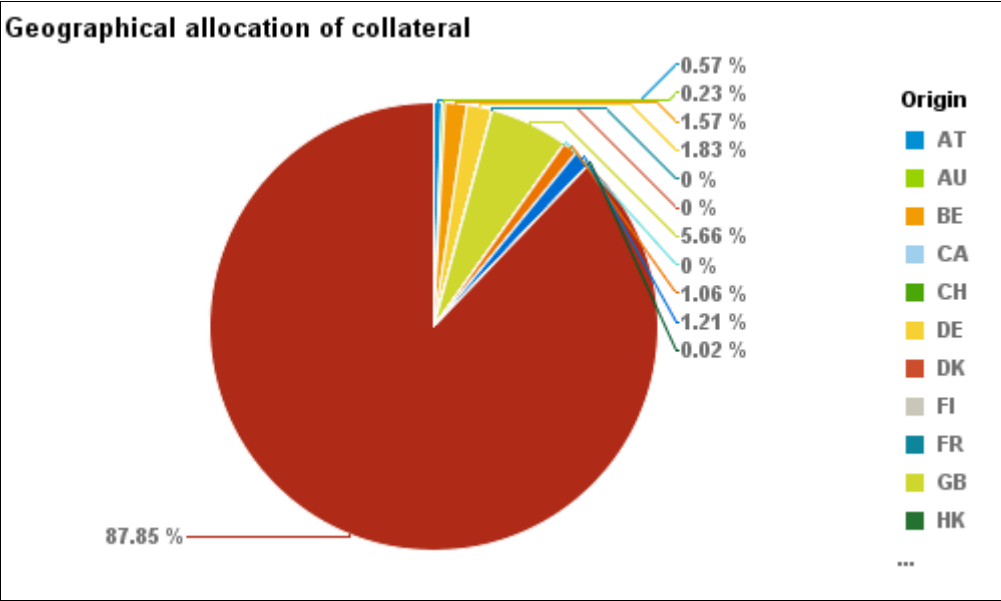
Securities lending data - as at 09/12/2025	
Currently on loan in USD (base currency)	620,823,726.93
Current percentage on loan (in % of the fund AuM)	24.98%
Collateral value (cash and securities) in USD (base currency)	681,011,188.94
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	402,788,610.18
12-month average on loan as a % of the fund AuM	20.54%
12-month maximum on loan in USD	589,889,733.86
12-month maximum on loan as a % of the fund AuM	25.22%
Gross Return for the fund over the last 12 months in (base currency fund)	784,500.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0400%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SLB LIMITED ODSH SLB LIMITED	COM	US	USD	AAA	2,164,307.51	2,164,307.51	0.32%
AT0000A1ZGE4	ATGV 0.750 02/20/28 AUSTRIA	GOV	AT	EUR	AA1	1,838,617.52	2,137,413.94	0.31%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	13,082.23	15,208.24	0.00%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,464,035.99	1,701,958.62	0.25%
AU000000TLS2	TELSTRA GROUP ODSH TELSTRA GROUP	COM	AU	AUD	AAA	4.91	3.25	0.00%
AU000000WHC8	WHITEHAVEN COAL ODSH WHITEHAVEN COAL	COM	AU	AUD	AAA	2,400,639.08	1,588,631.89	0.23%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1,218,633.57	1,416,675.49	0.21%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	19,246.20	22,373.93	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,464,435.24	1,702,422.75	0.25%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	6,467,722.55	7,518,801.59	1.10%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	46,334.74	53,864.66	0.01%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	2,551,891.16	2,966,602.72	0.44%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	2,608,526.71	3,032,442.19	0.45%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	23,952.53	27,845.09	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	2,608,526.01	3,032,441.38	0.45%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	2,608,526.26	3,032,441.67	0.45%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	275,687.54	320,489.93	0.05%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	88,865.57	13,831.91	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	9,299.25	10,810.48	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	7,447.49	8,657.80	0.00%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	16.91	22.51	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	10.97	14.60	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	27.75	36.94	0.00%
GB00B033F229	ORD 6 14/81P CENTRICA PLC	CST	GB	GBP	AA3	4,407,759.66	5,867,830.05	0.86%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	16,546.33	22,027.30	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,630,226.56	2,170,239.11	0.32%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	16,791,219.54	22,353,311.01	3.28%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,631,384.75	2,171,780.95	0.32%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,631,384.23	2,171,780.26	0.32%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,631,384.68	2,171,780.86	0.32%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	180,958.80	240,901.40	0.04%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	180,740.59	240,610.91	0.04%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	180,937.72	240,873.34	0.04%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	181,153.84	241,161.05	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	180,868.19	240,780.78	0.04%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	180,771.25	240,651.73	0.04%
GB00BTXS1K06	GBGV 4.750 10/22/35 UNITED KINGDOM	GOV	GB	GBP	AA3	117,483.13	156,399.42	0.02%
IT0003261697	AZIMUT ODSH AZIMUT	COM	IT	EUR		139.99	162.75	0.00%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	125,005,186.59	802,009.27	0.12%
JP1024791RC2	JPGV 1.000 12/01/27 JAPAN	GOV	JP	JPY	A1	19,251,326.79	123,512.82	0.02%
JP1051811RA8	JPGV 1.300 09/20/30 JAPAN	GOV	JP	JPY	A1	896,925.41	5,754.50	0.00%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	338,502,493.57	2,171,767.00	0.32%
JP1201241B22	JPGV 2.000 12/20/30 JAPAN	GOV	JP	JPY	A1	110,984,457.35	712,054.97	0.10%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	265,329,394.29	1,702,302.44	0.25%
JP1400111J52	JPGV 0.800 03/20/58 JAPAN	GOV	JP	JPY	A1	51,369.61	329.58	0.00%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	265,298,792.89	1,702,106.11	0.25%
NL0000009165	HEINEKEN ODSH HEINEKEN	COM	NL	EUR	AAA	4,557,615.59	5,298,280.36	0.78%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	83,539.04	97,115.09	0.01%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	1,464,351.94	1,702,325.91	0.25%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	990,311.23	1,151,248.16	0.17%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	1,018,703.60	108,110.52	0.02%
US00130H1059	AES CORP ODSH AES CORP	COM	US	USD	AAA	13.86	13.86	0.00%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	22,352,916.23	22,352,916.23	3.28%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	27,962,125.46	27,962,125.46	4.11%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	18,771.20	18,771.20	0.00%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	888,910.73	888,910.73	0.13%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	21,935,929.55	21,935,929.55	3.22%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	22,353,164.00	22,353,164.00	3.28%
US2193501051	CORNING ODSH CORNING	COM	US	USD	AAA	88.26	88.26	0.00%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	6,856,091.99	6,856,091.99	1.01%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	278,695.19	278,695.19	0.04%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	6,496,603.25	6,496,603.25	0.95%
US45841N1072	INTERACTIVE BRK ODSH INTERACTIVE BRK	COM	US	USD	AAA	19,085,492.28	19,085,492.28	2.80%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	23,732,614.48	23,732,614.48	3.48%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	73,375,082.65	73,375,082.65	10.77%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	10,300.91	10,300.91	0.00%
US5950171042	MICROCHIP TECH ODSH MICROCHIP TECH	COM	US	USD	AAA	8,593,860.00	8,593,860.00	1.26%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	45,413,032.56	45,413,032.56	6.67%
US62944T1051	NVR ODSH NVR	COM	US	USD	AAA	2,231,508.00	2,231,508.00	0.33%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	27,962,161.99	27,962,161.99	4.11%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	73,375,190.85	73,375,190.85	10.77%
US6821891057	ON SEMICONDUCTOR ODSH ON SEMICONDUCTOR	COM	US	USD	AAA	5,874,796.00	5,874,796.00	0.86%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	27,962,046.05	27,962,046.05	4.11%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	22,353,226.74	22,353,226.74	3.28%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	2,900,684.59	2,900,684.59	0.43%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	27,003,442.74	27,003,442.74	3.97%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	4,961,108.63	4,961,108.63	0.73%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	21,087,027.85	21,087,027.85	3.10%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	37,709,353.62	37,709,353.62	5.54%
US7547301090	RAYMOND JAMES FI ODSH RAYMOND JAMES FI	COM	US	USD	AAA	9,687.20	9,687.20	0.00%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	45,413,014.49	45,413,014.49	6.67%
US7757111049	ROLLINS ODSH ROLLINS	COM	US	USD	AAA	94,200.22	94,200.22	0.01%
US7766961061	ROPER TECH ODSH ROPER TECH	COM	US	USD	AAA	29,929.56	29,929.56	0.00%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	15,218,394.75	15,218,394.75	2.23%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	2,597,216.30	2,597,216.30	0.38%
						Total:	681,011,188.94	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BANK OF NOVA SCOTIA (PARENT)	275,229,326.61
3	BNP PARIBAS FINANCIAL MARKETS (P	135,473,611.45
2	ROYAL BANK OF CANADA LONDON BR	169,467,718.01

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	355,505,284.54
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	171,275,648.51
3	JP MORGAN SECS PLC (PARENT)	15,796,594.67
4	BARCLAYS BANK PLC (PARENT)	14,408,369.46
5	BANK OF NOVA SCOTIA (PARENT)	12,519,266.26